



CITY PROFILE

As of June 30, 2023 unless otherwise noted

Whether you want to attend one of NASCAR's biggest events, go on a shopping spree, or take in the beauty of the Historic District, Concord has something for everyone. Beyond its exceptional quality of life, the city offers an accessible public infrastructure that links businesses and residents alike to all of North Carolina, and the rest of the world. Concord is part of the Charlotte-Gastonia-Concord Metropolitan Statistical Area ("MSA"), which has a 2022 population of 2,756,068. Concord was the 6th fastest growing city in North Carolina in 2022.

OVERVIEW

Population: 109,896

City Land Area: 63.874 square miles

Date of Incorporation: 1796

DEMOGRAPHICS

Population by Race

- White: 56.2% Black: 21.9% Hispanic: 13.9%
- Asian, AIAN, NHPI, Other, 2 or more Races: 10.4%

Age

- (Birth-17): 25.3%
- (18+): 62.4%
- (65+): 12.3%
- Median Age: 37.7

Median Household Income: \$78,775

Per Capita Income: \$36,972

Number of Households

- 2000: 22,485
- 2010: 32,130
- 2021: 35,546

Homeownership Rate: 70.6%

Poverty Rate: 8.3%

Educational Attainment:

- High School or higher: 90.0%
- Bachelor's Degree or higher: 40.1%

Average Commute Time: 28.5 minutes

Information from the U.S. Census

SOCIAL MEDIA



ConcordNCgov



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City of Concord Government



City of Concord



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City of Concord

EDUCATION

Public Schools in City Limits: 20

Exceptional Children's Preschool: 1

Higher Education

- Rowan-Cabarrus Community College
- Cabarrus College of Health Sciences

HOUSING

Median Home Sales Price April 2023: \$345,000

Fair Market Rent (FMR) of 1BR Apartment: \$1,030

FMR of 2BR Apartment: \$1,165

FMR of 3BR Apartment: \$1,480

Public Housing Units: 174

Housing Choice Voucher Units: 550

LABOR MARKET (APRIL 2023)

Civilian Labor Force: 52,869

Employed Residents: 51,234

Unemployed Residents: 1,635

Unemployment Rate: 3.1%

TAX RATES

Property Tax Rate per \$100 Valuation: 48¢

Cabarrus Co. Property Tax Rate per \$100: 74¢

Sales Tax: 7.0%

BOND RATINGS

Fitch IBCA: AAA/AA+

Standard and Poor: AAA/A+

Moody's: Aa1/Aa2